

THE GLOBE AND MAIL

REPORT ON BUSINESS MAGAZINE

Interview Opportunities from the July/August issue of Report on Business magazine.

Canada's Top 1000 dominated by banks and energy firms

Report on Business Top 1000 provides a Complete Guide to Corporate Performance in Canada

TORONTO, ON (June 26, 2008) – Tomorrow, *Report on Business* magazine unveils its 24th annual ranking of Canadian businesses: **The Report on Business Top 1000**. The Top 1000 ranks publicly traded Canadian companies by profit and includes an array of specialized rankings: 100 biggest private companies, 50 biggest income trusts, investment tables and rankings by industry, and more. *Globe and Mail* business columnist Brian Milner provides an insightful overview of how business and corporate Canada fared during a turbulent year.

“The Report on Business Top 1000 is as an essential resource used by CEOs to measure their companies’ performance against competitors and by investors looking for insights on where to grow their money,” says *Report on Business* magazine editor Gary Salewicz. “The rankings provide valuable directional insight for both audiences into the economic and market forces at work in 2008 and the year to come.”

Highlights of The Top 1000:

- Total revenue for all companies on The Top 1000 was \$1.22 trillion, topped by the energy industry and the banking sector.
- Energy companies’ profits soared to \$184 billion, accounting for a stunning 25% of the total earned by The Top 1000.
- Only nine banks made The Top 1000, but they were responsible for more than \$20 billion in profits.
- The bulk of The Top 1000 companies are still based in Ontario (344 companies), though there’s been a significant shift to Alberta (267 companies).

The top five publicly traded companies by profit (appearing in order):

- Royal Bank (\$5.5 billion) moved up to No. 1 from last year’s second-place ranking
- Manulife Financial (\$4.3 billion) moved up from 4th place last year
- Thomson Reuters (\$4 billion U.S.) jumped to No. 3 from 26
- EnCana Corp. (\$3.9 billion U.S.) was knocked out of the top spot, where it spent four consecutive years
- BCE Inc. (\$4 billion) climbed up from 18

Biggest moves up The Top 1000 by profit:

- Nova Chemicals – ranking went from 1000 to 65
- Loblaw Cos. – ranking went from 991 to 74
- Air Canada – ranking went from 965 to 56
- Yamana Gold – ranking went from 970 to 106

Also in the July/August issue:

Slow sizzlers – Forget the glam. These companies may not be sexy, but they *are* hot. *Report on Business* magazine senior editor John Daly examines 10 quiet Canadian overachievers that produce steady profits and share-price appreciation year after year. The coast-to-coast list includes: Guelph-based Hammond Power Solutions, which manufactures power transformers; Winnipeg's North West Co. Fund., launched in 1799 with retail chains today in Alaska, the Caribbean and Samoa; and Vancouver's Glentel Inc., which has reinvented itself since the mid-'80s and the days of Cantel cellphones to operate more than 200 retail outlets under a number of banners, including Wireless Wave.

Stand by your man – Former U.S. President Bill Clinton is standing by his man, Canadian mining financier Frank Giustra, despite a firestorm of interest in their relationship. Since 2005, Giustra has pledged \$31 million of his own cash to the William J. Clinton Foundation, and the two friends have formed the Clinton Giustra Sustainable Growth initiative, funded with another \$100 million from Giustra. Allegations that Giustra is using this powerful friendship to secure business for himself and mining cohorts began to surface after the two visited Kazakhstan last year, just before Giustra scored a hefty multimillion-dollar mining deal in the country. *Report on Business* mining reporter Andy Hoffman takes an intimate look at an unlikely couple.

Report on Business magazine is Canada's most-read business publication. Published on the last Friday of every month in *The Globe and Mail*, *Report on Business* magazine offers readers insightful, award-winning coverage of Canadian and global business and economics, and is available with copies of *The Globe and Mail* and online at www.reportonbusiness.com/magazine.

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